



2020 Price Later Program * Limited Time *

- Corn and Soybeans delivered to a Frontier Cooperative elevator location between February 1st and March 31st 2020 will be eligible for the Price Later (PL) contract.
- There will not be any storage charged if priced by August 15, 2020.
- Bushels not priced on August 15th will begin accruing service fees effective August 16th.
 - Corn service fee is \$.00165/bu/day (~5.0 cents / month)
 - Soybean service fee is \$.00187/bu/day (~5.5 cents / month)
- Final price on all bushels must be established by October 16, 2020. Any bushels not priced @ 12:00pm on October 16th will automatically be priced at that time.
- This is a purchase contract, and Frontier Cooperative receives beneficial interest of the grain upon delivery.
- It is the responsibility of the patron to contact Frontier to let the accounting staff know that the bushels are to be applied to a Price Later contract. Frontier will not automatically apply bushels to Price Later.
- Bushels will be priced at that location's current spot bid. Bushels put on a PL contract are not eligible for application to forward delivery contracts.
- Bushels currently in Open Storage are not eligible for Free Price Later.
- All traditional scale of discounts to apply. Each load stands alone. No averaging.

This program may be restricted or suspended at certain locations depending on available space. Cash grain will have priority if space becomes tight.

