



## Frontier Cooperative

### 2018 Summer Free Price Later Corn Program

- **Corn delivered to Frontier elevator locations between **June 25 and July 31, 2018** are eligible for Free Price Later (PL) contract.** This is a “purchase contract” and Frontier Cooperative receives beneficial interest of the grain upon delivery.
- It is the responsibility of the patron to let the elevator know at the time of delivery that the bushels are to be applied to a Price Later contract. Frontier does not assume to know where bushels are being applied. There are no exceptions.
- Bushels may be priced during normal trading hours at any time prior to August 31, 2018. Any unpriced bushels will be priced at 1:10 P.M. on 08/31/18.
- Bushels will be priced at the delivery location’s current spot bid. Bushels delivered for PL are not eligible for application to forward delivery contracts.
- Bushels currently in open storage are not eligible for Free Price Later.
- PL bushels are not eligible for open storage after the pricing period expires.
- Bushels on a PL contract are not eligible to be put on a Basis, Hedge to Arrive, or any other To-Arrive Contract.
- Frontier Cooperative’s normal contract discounts will be applied. Each load stands alone and will not be averaged.
- Open storage is available at the normal rate \$.00192/bu/day (roughly 5.75¢/month) for soybeans, and \$.00165/bu/day (roughly 5¢/month) for corn.

If you have any questions, contact your local Frontier Cooperative branch.