

# Frontier Cooperative Free Later Pricing

## LIMITED TIME ONLY

Get those bushels moved to town while the ground's frozen!

- Corn and Soybeans delivered to a Frontier Coop location **between February 1<sup>st</sup> and March 31<sup>st</sup>** will be eligible for the Free Later Pricing (LP) contract. This is a "purchase contract" and Frontier Cooperative receives beneficial interest of the grain upon delivery.
- Bushels may be priced during normal trading hours at any time prior to June 28, 2019. **Any unpriced bushels will be priced at 1:10 PM on 06/28/19.**
- It is the responsibility of the patron to let the elevator know at the time of delivery that the bushels are to be applied to a Later Price contract. Frontier does not assume to know where bushels are being applied. There are no exceptions.
- Bushels will be priced at the delivery location's current spot bid. Bushels delivered for LP are not eligible for application to forward delivery contracts.
- Bushels currently in open storage are not eligible for Free Later Price.
- LP bushels are not eligible for open storage after the pricing period expires.
- Bushels on a LP contract are not eligible to be put on a Basis, Hedge to Arrive, or any other To-Arrive Contract.
- Frontier Cooperative's normal discounts to be applied. Each load stands alone. No averaging.
- LP program is subject to change based on space availability at each location.
- Open storage is available at the normal rate \$.00192/bu/day (roughly 5.75¢/month) for soybeans, and \$.00165/bu/day (roughly 5¢/month) for corn.

If you have any questions, contact your local Frontier Cooperative branch.